Catch-up findings

Six months of books caught up and matched to the bank. What was wrong, what I changed, and the two questions only you can answer.

6 months
January to June 2026, caught up

3 accounts
matched to the statement

$0.00
left unexplained

What I found and fixed

What I found	How many	Amount	What I did
Deposits entered twice (bank feed and by hand)	14	$8,412.50	Deleted the hand-entered copies. The bank feed ones stay.
Transactions sitting in Uncategorized	212	$41,386.17	Sorted into the right accounts. Rules added for 9 regular vendors.
Owner draws booked as an expense	6	$3,900.00	Moved to Owner's draw, so costs are not overstated.
Loan payments booked as one expense	6	$5,220.00	Split into principal ($4,410.00, the loan balance) and interest ($810.00).
Sales tax payments booked as an expense	2	$1,186.40	Moved to Sales tax payable.
Owner's own money put in, recorded as a sale	1	$2,500.00	Moved to Owner's investment, so sales are not overstated.

Profit, January to June 2026

Before the catch-up	After	Change
$31,904.37	**$30,488.27**	-$1,416.10

The duplicates and the owner's deposit made sales look bigger. The draws, the loan principal and the sales tax made costs look bigger. Sorting the 212 transactions did not change the total; it changed what the report says the money was for.

Matched to the statement, June 30, 2026

Account	Bank statement	QuickBooks	Difference
Business checking ending 4821	$18,442.19	$18,442.19	$0.00
Savings ending 0937	$12,000.00	$12,000.00	$0.00
Credit card ending 5512 (owed)	$2,317.64	$2,317.64	$0.00

Two questions only you can answer

1. Three online orders from the same store (February 9, March 22, May 4), $214.83 in all: business or personal?
2. $1,500.00 sent to an account ending 7710 on March 3: a loan, or your personal account?

Until you answer, both sit in one holding account, so nothing is guessed.

What's next: your books are current through June 30, and your tax preparer can use these reports as they are. Monthly bookkeeping from July keeps them that way.

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